



Session 1 What is Creativity?

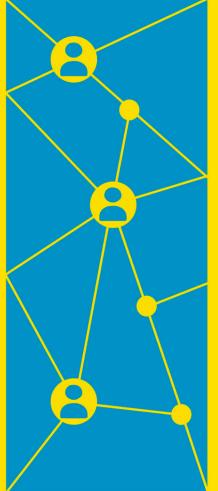
Amit Seth | aseth.me | aseth@yahoo.com | @aseth



Master Agenda

Sess	on 1	April 23 rd	What is creativity? What is my passion?
Sess	on 2	April 30 th	Behavior traits for a successful entrepreneur.
Sess	on 3	May 7 th	Turning your passion into a business opportunity.
Sess	on 4	May 14 th	Steps needed for your startup 1, 2, 3 GO.
Sess	on 5	May 21 st	Financials of the business opportunity.
Sess	on 6	May 28 th	Presentation skills, successful pitches, what ideas got funded.
Sess	on 7	June 4 th	Filing your patent, patent gotchas, successes and failures.
Sess	on 8	June 11 th	Creating a business plan to pitch to VCs.
Pitch	Fest	June 20 th	Annual Tech Day (Business Plan to VCs, Successful Entrepreneurs).





JUNE 20th 2020 3pm to 5pm

PitchFest SILICON VALLEY DISTRICT 18

Who am I ...

Founding CEO of eJadoo – sold to Good Technologies, which got bought by Blackberry.

Executive leader at WPP (CPO, CDO), Nielsen (EVP), Yahoo (VP), ... - all *intrapreneur* roles.

President at Affinity Solutions – turned-around a PE backed old guard to new-age startup.

Board of Director or Advisor to multiple startups - to raise VC money, build strategy, pivot, sell, ...

Board of Advisor to VC firm (Trident Capital - \$2+ Billion).

Board of Advisor (EIR) at Plug and Play Tech Center, world's largest Startup Incubator.

Profile: aseth.me





Represented USA in World Championships of 2016 (Qatar) and 2019 (Turkey).

Who is an Entrepreneur?

Video Link: https://www.youtube.com/watch?v=csYxR-IPMYE



www.erosnow.com

What IS Creativity?



Creativity is the act of turning new and imaginative ideas into reality. *Creativity* is the ability to perceive the world in new ways, to find hidden patterns, to make connections between seemingly unrelated phenomena, and to generate solutions.

What is my Passion?



Passion is one great force that unleashes creativity, because if you're passionate about something, then you're more willing to take risks. – Yo-Yo Ma

Why is Creativity Important?

Video Link: http://ecorner.stanford.edu/authorMaterialInfo.html?mid=2267



STANFORD TECHNOLOGY VENTURES PROGRAM

Tina Seelig

Executive Director, Stanford Technology Ventures Program May 27, 2009

Creativity Can Change the World.

Let's See How....



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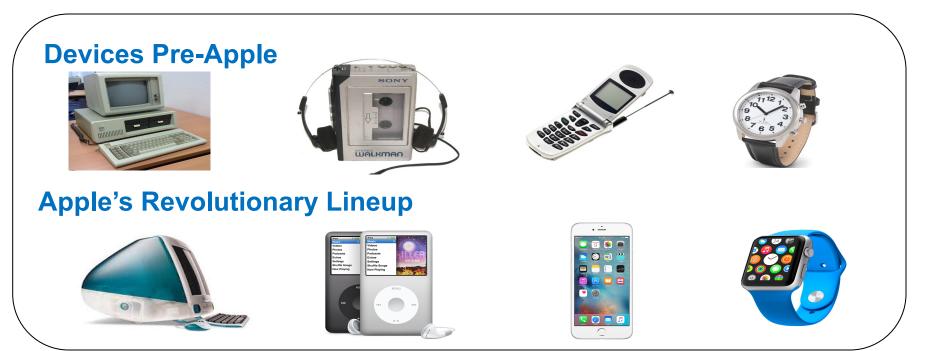
Revolutionized search by using a completely new approach to an old problem. Today they have a market cap of **\$875B**.

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	Google
Ware stream Galaxies Status Status Head and status Head and status As where the energy Contraction Galaxies Status Status </th <th></th>	
Conservation C	Google Search I'm Feeling Lucky

Google did not stop there. They continue to innovate with Android, YouTube, Self driving cars, among other products.



One of most valuable company in the world today (\$1.2T)!



Tesla

Pushing the limits of battery power. They proved that batterypowered cars are not only possible but desirable. Tesla's valuation exceeds **\$130B**, which is more than the combined valuation of all U.S. automakers.





Netflix

Found a creative solution to the old Blockbuster model where consumers had to go to a physical store to rent and return DVDs.

Netflix made it easy by offering a subscription model that allowed customers to rent as many movies as they wanted - with no late fees.



Thereafter went on to conquer the streaming world ...

Tom's Shoes

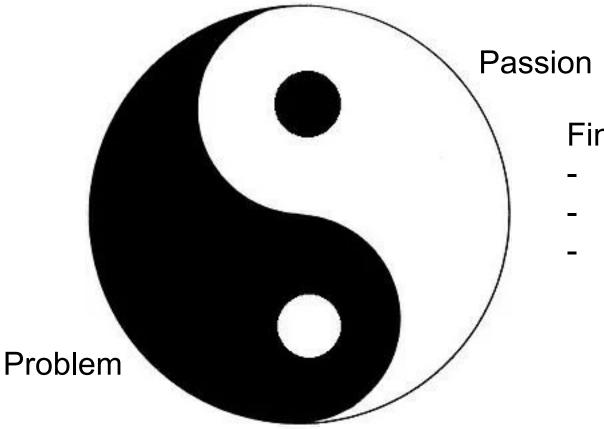
Vídeo Link: https://vimeo.com/79833962

A simple yet impactful idea that has helped both physical and mental well being among children!



Putting it Together

Passion meets Problem



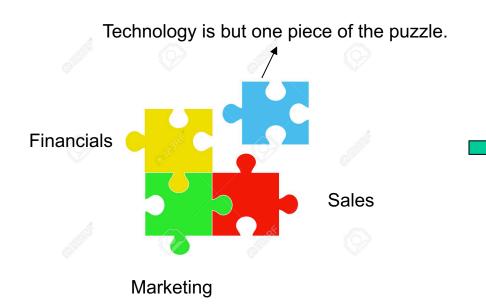
Find the ...

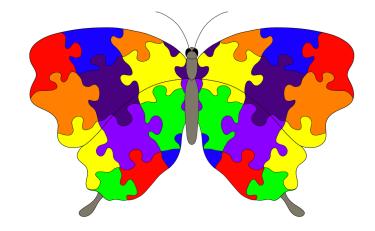
- Right Solution, at the ...
- Right Time, and the ...
- Right Place



Startup

Pieces of Puzzle





Startup

How to Bring Creativity into Entrepreneurship?

1. Define the challenge/opportunity

affirmative and strategic topic(s)

2. Gather data

Audit / Benchmark Trends, observe, understand customer

3. Re-frame/ clarify challenge

Question assumptions

4. Incubate. Access aesthetic ways of knowing. Feed your brain. Arts, science, culture. Sleep on it. 10. Iterate

9. Implement

8. Assess outcomes/refine

Get feedback from users

7. Prototype/test idea Manage risk

6. Critique/Evaluate/Refine Ideas

using criteria ie Desirability, Timing, Feasibility and Viability.

Assemble co-creative group all departments involved in challenge. Use diverse stimuli for brainstorming. Be visual.

5. Ideate/

illuminate

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1. Ask Compelling Questions



The seeds of change are planted in the very first questions we ask. —David Cooperrider

2. Challenge Assumptions

It'll never work... **People would** never... It's not in the budget...

3. Convert Ideas into Prototypes



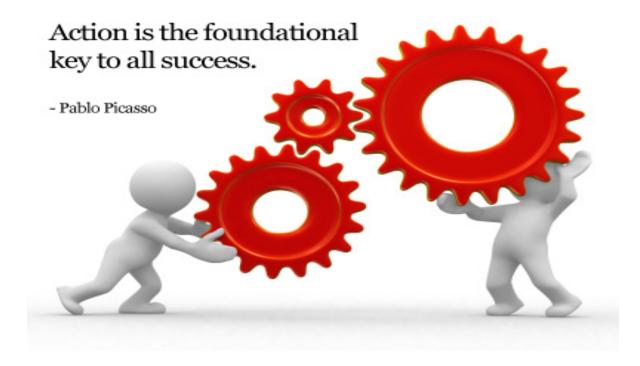
Make your ideas visible.

"Effective prototyping may be <u>the most valuable core</u> <u>competence</u> an innovative organization can hope to have."

—Michael Schrage, MIT

An early Ipod prototype

4. Execute



5. Iterate



Call to Action

Founding Team

Form your founding team:

- Minimum 3
- Maximum 3 (ok, 5)

Submit Team Name and Members

Start thinking 'Idea' ...



STARTUPTEAM

CEO, CTO, CPO, CFO, CMO, Head of Sales

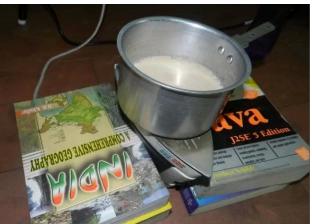
Exercise: An App that can help Save our Planet

- Form Teams (all startups start with a Founding Team – Co-Founders): 3 to 5 people per team, assign a leader (CEO)
- 2. Come up with cool 'name' for your team
- 3. Brainstorm the 'idea'
- 4. Submit startup name, founding team members and idea to instructor - if time permits, we will discuss a couple in next class

Appendix

Jugaad: A Word Taken from Hindi: Meaning Finding a Low-cost Solution to any Problem in an Intelligent Way











Jugaad: India's Way of Thinking Creatively: Constructively, Differently about Innovation and Strategy.



